

Emerson Orders Update

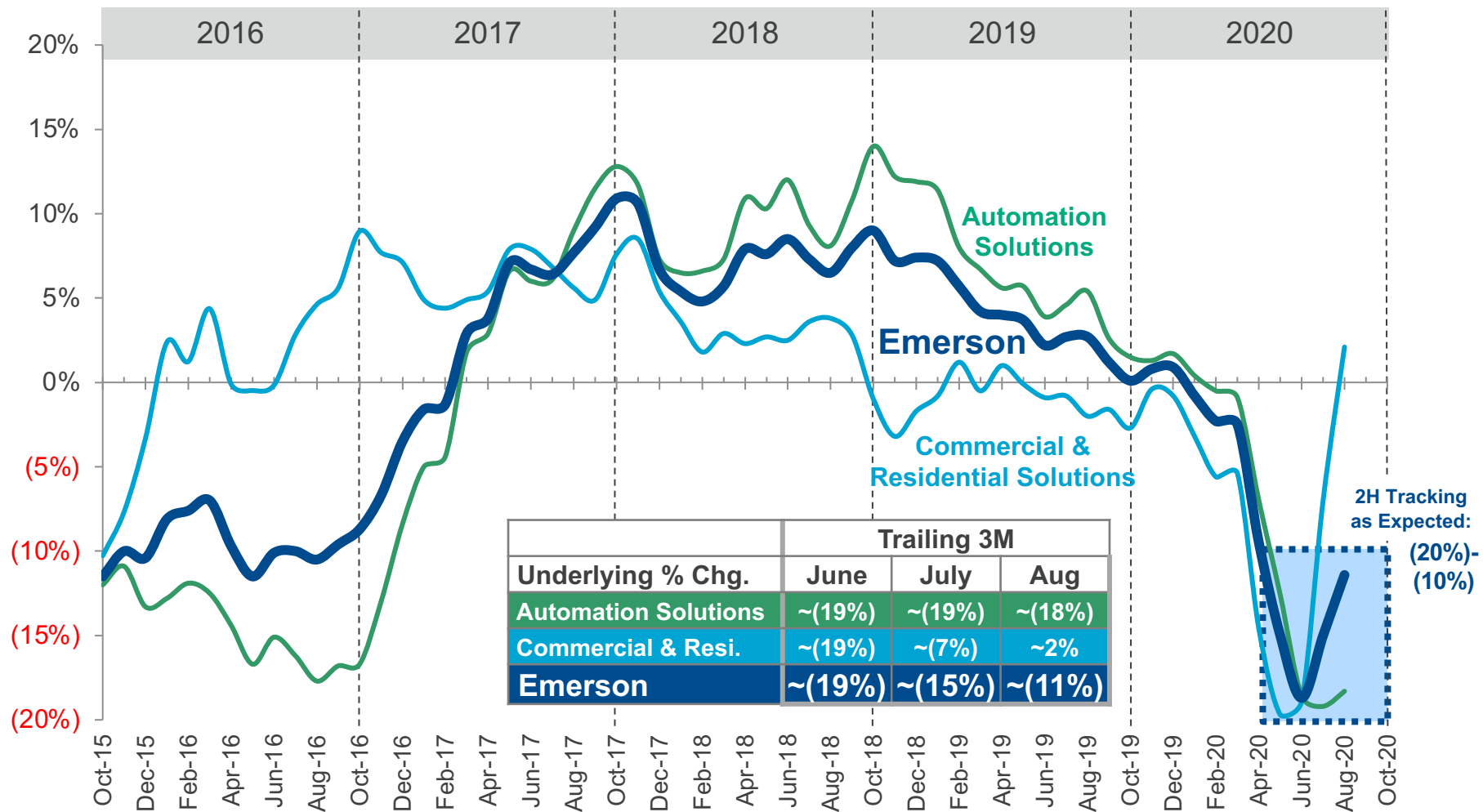
September 16, 2020

Forward-Looking and Cautionary Statements in these slides that are not strictly historical may be “forward-looking” statements, which involve risks and uncertainties, and Emerson undertakes no obligation to update any such statements to reflect later developments. These risks and uncertainties include the scope, duration and ultimate impact of the COVID-19 pandemic as well as economic and currency conditions, market demand, including related to the pandemic and oil and gas price declines and volatility, pricing, protection of intellectual property, cybersecurity, tariffs, competitive and technological factors, among others, as set forth in the Company's most recent Annual Report on Form 10-K and subsequent reports filed with the SEC. Underlying orders discussed herein exclude the impact of currency translation.



Emerson Underlying Order Trends

Trailing 3-Month Average vs. Prior Year



Percentage change versus prior year; underlying trailing three-month averages, excluding acquisitions, divestitures and currency translation

Orders data includes the Valves & Controls acquisition results in all periods presented, including on a pro forma basis for periods prior to the acquisition close April 28, 2017.

Emerson Automation Solutions

Trailing 3-Month Underlying Orders: Down ~18%

North America			
June	July	August	T3M
~(20%)	~(30%)	~(30%)	~(25%)
<ul style="list-style-type: none"> COVID-19 continues to impact economic recovery and reduce demand in upstream oil & gas Seeing delays in midstream and downstream projects Continued momentum in life sciences, medical devices, and power generation markets 			

Europe			
June	July	August	T3M
~(5%)	~(25%)	~(10%)	~(15%)
<ul style="list-style-type: none"> Slowdown in North Sea orders Some petrochemical and mining investments in Russia Strong renewable orders across the region, especially in Northern Europe Stable project funnel with most projects planning to move forward 			

Middle East & Africa			
June	July	August	T3M
~(40%)	~(45%)	~20%	~(25%)
<ul style="list-style-type: none"> Upstream oil & gas projects slowdown in Saudi Arabia Downstream projects moving forward across the Gulf region and North Africa 			

Latin America			
June	July	August	T3M
~20%	~(25%)	~(30%)	~(15%)
<ul style="list-style-type: none"> Mexico upstream oil & gas and terminal projects deferred Reduction in mining and power orders vs prior year Somewhat offset by growth in food & beverage in Brazil 			

Asia Pacific			
June	July	August	T3M
flat	~(15%)	~(5%)	~(5%)
<ul style="list-style-type: none"> China T3M orders up ~2% Economic recovery in China with active investments in specialty chemicals, silicon, and lithium battery manufacturing Demand surge for medical devices and semiconductors Oil & gas demand continues to be generally weak but stabilizing 			

August Orders Demand Remained Weak Across Most Regions -- While Asia, Led By China, Proving More Resilient

Emerson Commercial & Residential Solutions

Trailing 3-Month Underlying Orders: Up ~2%

North America			
Jun	Jul	Aug	T3M
~flat	~10%	~10%	~5%
<ul style="list-style-type: none"> Residential HVAC showing strength, driven by favorable summer weather and reduced channel inventories Home improvement channel activity is strong Cold chain demand showing some improvement in July and August Professional tools improving but still negative 			

Europe			
Jun	Jul	Aug	T3M
~20%	~(5%)	~5%	~5%
<ul style="list-style-type: none"> Residential heat pump markets showing continued strength Commercial HVAC, cold chain and professional tools remain weak 			

Middle East & Africa			
Jun	Jul	Aug	T3M
~(20%)	~(10%)	~(15%)	~(15%)
<ul style="list-style-type: none"> Pace of business remains generally weak across professional tools and HVAC businesses 			

Latin America			
Jun	Jul	Aug	T3M
~5%	~(40%)	~5%	~(10%)
<ul style="list-style-type: none"> Some improvement in month over month order trends, but still enduring volatility across the region 			

Asia Pacific			
Jun	Jul	Aug	T3M
~(10%)	~(20%)	~(10%)	~(15%)
<ul style="list-style-type: none"> China T3M orders down ~10% with HVAC showing weakness, but partially offset by strength in appliance instrumentation HVAC markets generally weak across the AP region 			

Order Activity Turned Positive in August Driven by US HVAC and Home Improvement Channels, While Commercial End Markets Remain Challenging